

Approvals

City Attorney

Director of Finance

City Manager

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager/City Council
FROM: Jennifer Hennessy, Director of Finance
DATE: January 9, 2018
SUBJECT: Approve Financial Statements for the 1st Quarter Ended September 30, 2017

PREPARED BY: Pascale Brown, Fiscal Services Manager

RECOMMENDATION: That the City Council:

1. Receive and file the Financial Statements for the 1st Quarter Ended September 30, 2017
2. Approve an increase in appropriation in Fund 135 Business Incubator in Transfer Out and Transfer in to the General Fund to close out this fund.
3. Approve a transfer of \$3,000 from Overtime Wages 001.165.999.5121 to Salaries and Wages 001.163.999.5100.

BACKGROUND: The attached Financial Statements reflect the unaudited activity of the City for the 1st Quarter Ended September 30, 2017. Please see the attached Financial Statements footnotes for an analytical review of financial activity for each of the various funds. The appropriation is needed in Fund 135 to transfer the remaining fund balance to General Fund. The additional transfer is needed to cover Part Time Project cost in Land Development.

FISCAL IMPACT: The remaining fund balance in fund 135 Business Incubator will cover the transfer needed to close out the fund.

- ATTACHMENTS:**
1. Quarterly Financial Report Q1'17-18
 2. Combining Balance Sheet as of September 30, 2017.
 3. Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual for the 1st Quarter Ended September 30, 2017 (General Fund, Special Revenue Funds, Capital Improvement Fund, Debt Service Fund).
 4. Combining Statement of Net Position as of September 30, 2017
 5. Combining Statement of Revenues, Expenses and Changes in Net Position for the 1st Quarter Ended September 30, 2017 (Internal Service Funds).
 6. Statement of Net Position - Fiduciary Fund California Employee Retiree Benefit Trust (CERBT) Fund as of September 30, 2017.
 7. Statement of Changes in Fiduciary Net Position – Fiduciary Fund (CERBT) for the 1st Quarter Ended September 30, 2017



Quarterly Financial Update

Q1'2017-18



Prepared by the City of Temecula Finance Department

January 9, 2018

OVERVIEW

The attached report summarizes the financial status of the City through September 30, 2017. The report covers all City funds and the Temecula Community Service District (TCSD).

The narrative and charts below highlight current revenue and expenditure trends for the City's major funds and provide variance analyses compared to the Annual Budget.

SUMMARY - GENERAL FUND

The General Fund is the primary operating fund of the City, providing for public safety, public works, planning and development, building and safety, parks maintenance and general City administration.

REVENUE HIGHLIGHTS:

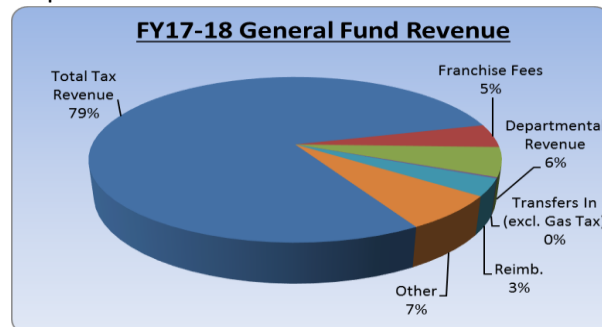
A total of 79% of General Fund revenue is generated by a variety of taxes, with the remaining 21% from user fees, franchise fees, license fees, fines and reimbursements. The major tax revenues include Sales Tax, Property Tax, Measure C Special Tax and Gas Tax funds.

Through the end of the first quarter of the fiscal year, 19% of the annual budgeted revenue has been received. As Property Taxes are received in the latter half of the fiscal year, the percentage received to-date is less than the 25% mark.

	FY17-18 Budget	FY17-18 Actuals	% Received
General Fund Revenue			
Sales Tax	38,100,383	8,441,989	22%
Property Tax	7,907,397	551,409	7%
Property Tax in lieu of VLF	7,721,512	-	0%
Vehicle License Fees	49,836	-	0%
Transient Occupancy Tax	3,289,776	910,104	28%
Measure C	1,913,316	32,096	2%
Gas Tax (Transfer In)	1,212,442	303,111	25%
Total Tax Revenue	60,194,662	10,238,709	17%
Franchise Fees	3,451,800	630,144	18%
Departmental Revenue	4,336,866	1,157,214	27%
Transfers In (excl. Gas Tax)	171,000	82,975	49%
Reimbursements	2,560,251	419,574	16%
Other	5,189,953	1,615,193	31%
Total Revenue	75,904,532	14,143,809	19%

Sales Tax revenue received through September 30th reflects the statutory advances for sales activity occurring between July and September. The final remittance for this quarter will be received in December, due to the timing of payments made by the State Board of Equalization.

Property Tax & Property Tax in Lieu of Vehicle License Fees are paid primarily in January and May of each year. To date, the City has received Property Transfer Tax related to home sales, and Unsecured Property Tax payments only.



GENERAL FUND REVENUE, CONTINUED

Transient Occupancy Tax (TOT) revenue reflects the 8% tax on hotel/motel stays within the City. TOT payments to date reflect payments for July, August and September, which are trending 4% higher than the prior year's actuals through September 30th.

Measure C revenue is a voter-approved special tax specified for Recreation and Parks Maintenance expenditures. 50% of the tax is recorded in the General Fund and the other 50%

is recorded in the TCSD Fund. It is received along with the Property Tax in January and May of each year. The actuals to date reflect the prior year's true-up payment, related to the Teeter Plan.

Franchise Fees are received from various utility companies, including Southern CA Gas, Southern CA Electric, CR&R, Frontier and Time Warner Cable Services. Each franchisee has a different payment schedule, so the actuals received to date are only a portion of what is expected for the year.

GENERAL FUND EXPENDITURE HIGHLIGHTS:

Total Operating Expenditures for the General Fund for the first quarter show 22% of the budget spent, excluding encumbrances. Through the first quarter of the fiscal year, a benchmark of 25% is used to measure expenditure trends. However, due to the uneven spending patterns, some departments will vary from this benchmark.

Police expenditures totaled \$8.4 million for the first quarter, which is 25% of their annual budget.

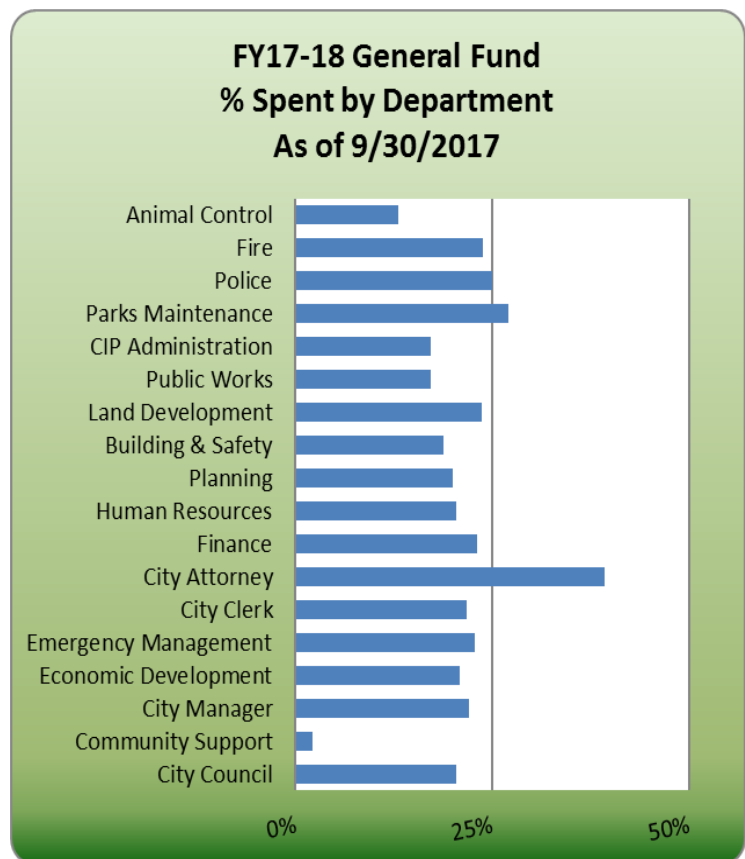
Fire expenditures totaled \$1.9 million through September 30th, which is 24% of their annual budget.

City Attorney expenditures through the first quarter totaled \$222k, which is 39% of their annual budget, due to higher than anticipated activity levels. A budget adjustment may be necessary at the Mid-Year Budget Update if the higher spending trend continues.

Public Works expenditures to date of \$1 million reflect 17% of the annual budget.

Parks Maintenance expenditures are trending slightly higher due to the seasonality of this activity, with 27% of their annual budget spent to date.

Community Support expenditures include grant payments to local non-profits, most of which are distributed in the second quarter of the fiscal year.



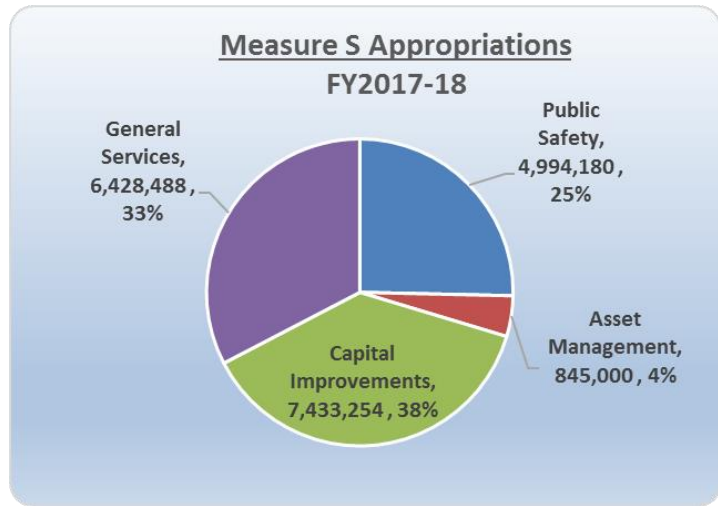
SUMMARY - MEASURE S (VOTER-APPROVED 1% TRANSACTIONS USE TAX)

Measure S Revenue

In November 2016, Temecula voters approved a 1% Transactions Use Tax (Sales Tax) to maintain emergency response times, prevent cuts to local public safety services, improve traffic conditions and fund other general services. The Tax became effective April 1, 2017. Collections of \$6.5 million through September 30th reflect the statutory advances from the State Board of Equalization. Originally, it was anticipated that Measure S would generate \$23 million in revenue per year, however actual receipts have exceeded this original estimate.

Measure S Expenditures

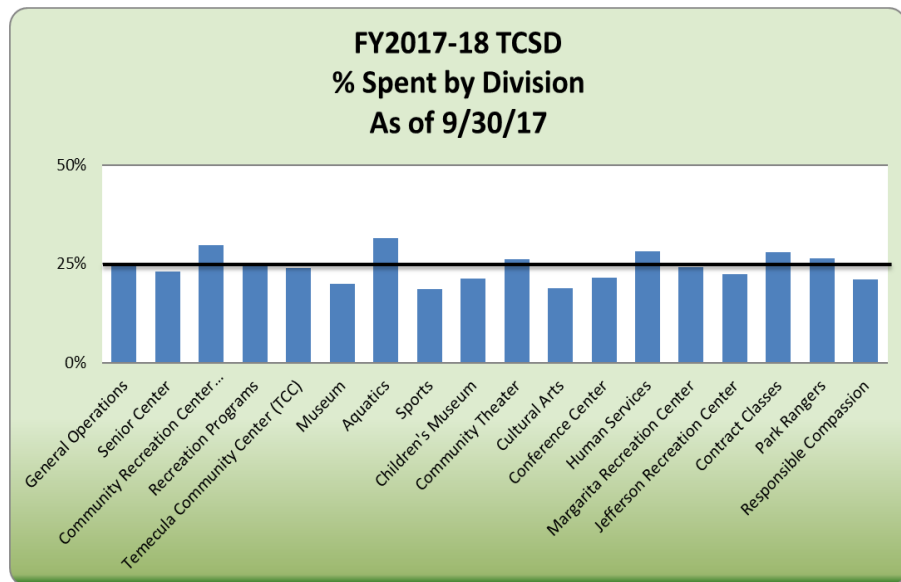
In accordance with the Measure S Appropriation Guidelines adopted by Council in February 2017, this new funding source is programmed as indicated in the chart. Additional appropriations will be considered as part of the FY2017-18 Mid-Year Budget Update, as Measure S revenue has exceeded the original projection.



SUMMARY - TEMECULA COMMUNITY SERVICES DISTRICT (TCSD)

TCSD Expenditures

TCSD Operations through September 30th are tracking to the annual budget, with 25% of their FY17-18 Budget spent. Some Divisions, such as Aquatics, the Community Recreation Center, Human Services and Contract Classes trend higher than the 25% benchmark due to the seasonality of the activities offered by these divisions.



SUMMARY - OTHER FUNDS

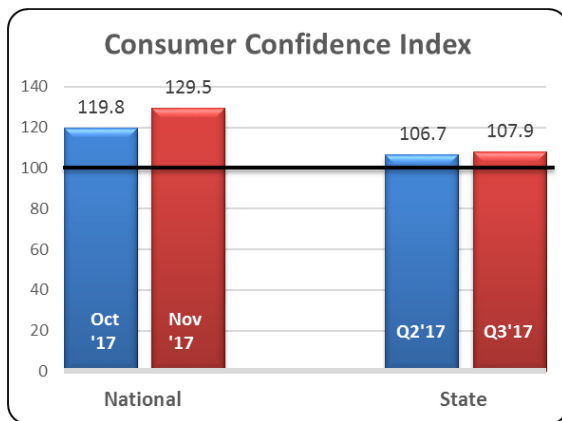
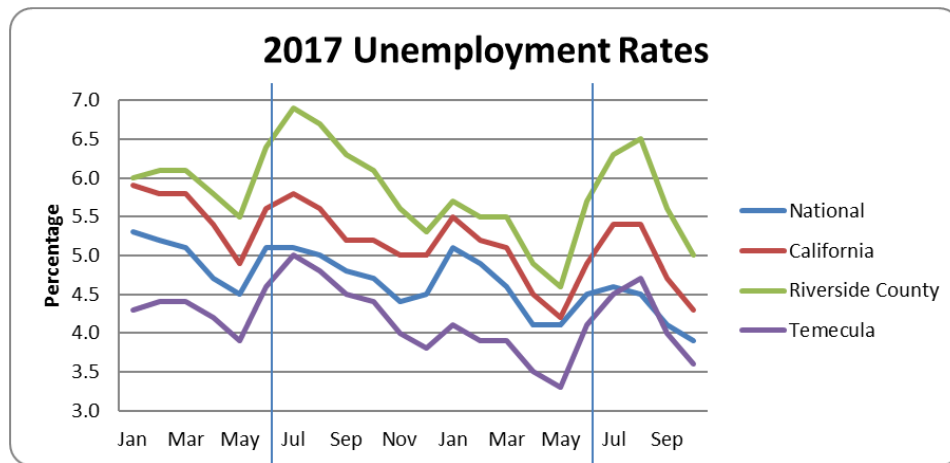
Below is a summary of all City and TCSD Funds providing the unaudited Beginning Fund Balance as of July 1, 2017, the actual Revenue and Expenditure activity through September 30th, and the Ending Fund Balance as of September 30, 2017. The Affordable Housing Fund and the Internal Service Funds' balance include non-spendable assets, such as loans receivable and fixed assets.

Funds	Beginning Balance	Revenue & Transfers In	Expenditures & Transfers Out	Ending Balance
General Fund	33,702,743	14,143,809	17,065,583	30,780,969
Measure S	236,202	6,495,022	6,731,224	-
<u>Special Revenue Funds</u>				
Gas Tax	-	644,298	644,298	-
Development Impact Fees	4,336,041	1,253,679	95,000	5,494,720
Public, Education & Gov't (PEG)	309,909	983	34,940	275,952
Business Incubator	130,635	-	130,635	-
CDBG	-	38,556	38,556	-
TEAM	197,698	714	-	198,412
AB2766 (Vehicle Subvention)	136,167	371	135,000	1,538
SLESF (Cops Grant)	-	82,975	82,975	-
Major Crimes Fund	25,662	89	-	25,751
Affordable Housing	10,811,805	3,082	68,983	10,745,904
Measure A	6,251,531	838,695	3,876,200	3,214,026
Capital Improvement Program	17,758,934	8,738,114	10,309,101	16,187,947
2011 Financing Lease	-	533,400	533,400	-
	39,958,382	12,134,956	15,949,088	36,144,250
<u>Internal Service Funds</u>				
Insurance	305,196	292,494	292,494	305,196
Workers' Comp	930,498	189,156	65,609	1,054,045
Vehicles & Equipment	1,930,757	184,633	21,419	2,093,971
Information Technology	238,971	764,928	741,229	262,670
Technology Replacement	1,278,467	68,639	86,865	1,260,241
Support Services	467,127	90,998	88,301	469,824
Facilities	497,452	365,097	365,097	497,452
	5,648,468	1,955,945	1,661,014	5,943,399
<u>TCSD Funds</u>				
TCSD Operations	1,138,706	2,292,046	2,540,817	889,935
Service Level B (Street Lights)	169,048	94,445	150,656	112,837
Service Level C (Slope Maint.)	1,440,507	4,756	372,113	1,073,150
Service Level D (Refuse/Recycl)	428,535	49,931	28,599	449,867
Service Level R (Road Maint.)	23,411	371	-	23,782
Service Level L (Harveston Lake)	384,353	2,545	61,514	325,384
Library	244,833	212,512	210,256	247,089
Public Art	68,605	21,652	-	90,257
	3,897,998	2,678,258	3,363,955	3,212,301
Total of All Funds	83,443,793	37,407,990	44,770,864	76,080,919

ECONOMIC INDICATORS

Throughout the fiscal year, Finance monitors a number of economic indicators which help guide the development of the City's revenue forecasts. Below is a summary of the most recently available data for each indicator.

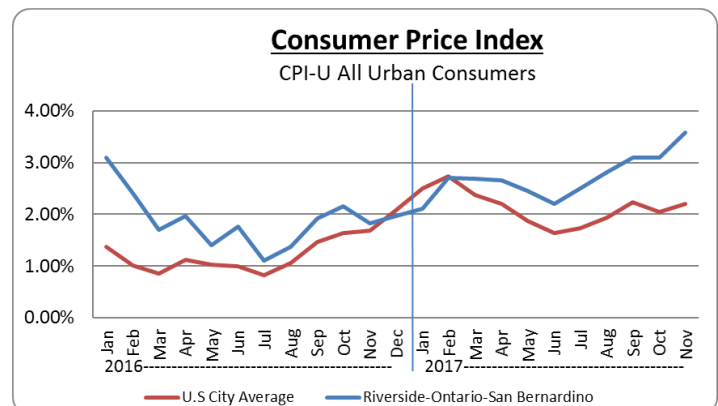
Unemployment Rates serve as an indicator of the region's relative economic condition. Unemployment rates across the board have decreased since August 2017. Temecula's rate, typically lower than the County, State and Federal rates, came in at a rate of 3.6%. Seasonal shifts are typical, as shown in the chart below.



The Consumer Confidence Index measures consumers' outlook on the economy. An index over 100 indicates a higher percentage of optimistic consumers vs. those who are pessimistic. Nationally, the Consumer Confidence index reached a 17-year high in November 2017. California also experienced a favorable increase in the Confidence index, both attributable to positive trends in the labor market and anticipation of the new Tax Bill.

The Consumer Price Index measures the year-over-year change in the prices of goods and services purchased for consumption by urban households. This economic indicator is the most widely used measure of inflation.

Since July'16, the CPI has risen primarily due to sustained increases in the price of gasoline and energy.



2017 Facts at a Glance

GENERAL CITY INFORMATION

<i>City Population</i>	111,024
<i>Altitude</i>	1,000-1,200 feet
<i>Area in Square Miles</i>	37
<i>Parks/Park Acreage</i>	40/314 Acres
<i>Maintained Streets</i>	315
<u><i>Education</i></u>	
<i>Schools</i>	32
<i>Teachers</i>	1,382
<i>Students (K-12)</i>	27,700
<i>Number of Libraries</i>	2
<i>Hotels & Motels/Rooms</i>	17 / 1842
<u><i>Public Safety</i></u>	
<i>Number of Fire Stations</i>	6
<i>Fire Department Personnel</i>	71
<i>Number of Police Stations</i>	3
<i>Police Sworn Officers</i>	111
<i>Police Non-Sworn Personnel</i>	36

CITY GOVERNMENT

<i>Type of Government</i>	<i>General Law</i>
<i>Form of Government</i>	<i>City Manager</i>
<i>Date of Incorporation</i>	12/01/1989
<i>Authorized Positions</i>	157
<i>General Fund Operating Budget</i>	\$73,733,638
<i>Expenditures Per Capita</i>	\$664
<i>Safety as % of General Fund</i>	57%
<i>General Fund Reserves (25%)</i>	\$18,433,410
<i>Capital Improvement Program</i>	\$393,018,297

DEMOGRAPHICS

<i>Median Age</i>	34.9
<i>Average Household Income</i>	\$97,573
<i>Number of Registered Voters</i>	52,824
<i>Median Home Price (May'2017)</i>	\$459,000
<i>Unemployment Rate (May'2017)</i>	3.30%
<i>Number of Jobs</i>	51,700



For more information regarding the City of Temecula:

www.temeculaca.gov

951-694-6444 or 1-888-Temecula

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of September 30, 2017

	General Fund	Measure S Fund	State Gas Tax Fund	Development Impact Fund	Public Education & Government Fund	Business Incubator Resource	Community Development Block Grant Fund	Temecula Energy Efficiency Asset Team	Assembly Bill 2766 Motor Vehicle Subvention Fund
ASSETS:									
Cash and Investments	\$ 33,844,736	\$ -	\$ -	\$ 5,490,534	\$ 276,752	\$ -	\$ -	\$ 197,786	\$ 895
Receivables	8,170,767	4,547,112	435,522	21,845	797	-	71,732	626	643
Due from Other Funds	1,098,649	-	-	-	-	-	-	-	-
Advances to SARDA	-	-	-	-	-	-	-	-	-
Deposits	1,325	-	-	-	-	-	-	-	-
Prepaid- CalPERS	1,476,452	-	-	-	-	-	-	-	-
Inventory	3,058	-	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 44,594,987	\$ 4,547,112	\$ 435,522	\$ 5,512,379	\$ 277,549	\$ -	\$ 71,732	\$ 198,412	\$ 1,538
LIABILITIES:									
Due to Other Funds	\$ -	\$ 4,547,112	\$ 435,522	\$ -	\$ -	\$ -	\$ 38,556	\$ -	\$ -
Other Current Liabilities	11,576,320	-	-	17,659	1,597	-	33,176	-	-
Unearned Revenue	1,757,214	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	13,333,534	4,547,112	435,522	17,659	1,597	-	71,732	-	-
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenues	480,484	-	-	-	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	480,484	-	-	-	-	-	-	-	-
FUND BALANCES:									
Nonspendable:									
Advances to SARDA	-	-	-	-	-	-	-	-	-
Deposits	1,325	-	-	-	-	-	-	-	-
Inventory	3,058	-	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-	-	-
Notes and Loans	-	-	-	-	-	-	-	-	-
Prepaid Costs	1,476,452	-	-	-	-	-	-	-	-
Restricted For:									
Community Development Projects	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	5,494,720	-	-	-	-	1,538
Public Education	-	-	-	-	275,952	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Business Incubator Project	-	-	-	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	198,412	-
Reward	-	-	-	-	-	-	-	-	-
Committed To:									
Contractual Obligation- Encumbrances	3,726,878	-	-	-	-	-	-	-	-
Economic Uncertainty (20%)	14,746,728	-	-	-	-	-	-	-	-
Secondary Reserve (5%)	3,686,682	-	-	-	-	-	-	-	-
Assigned To:									
Capital Projects	2,330,779	-	-	-	-	-	-	-	-
Pechanga-funded Police support	359,259	-	-	-	-	-	-	-	-
Unrealized Gains	250,000	-	-	-	-	-	-	-	-
Unassigned (1)	3,719,324	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	30,780,969	-	-	5,494,720	275,952	-	-	198,412	1,538
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 44,594,987	\$ 4,547,112	\$ 435,522	\$ 5,512,379	\$ 277,549	\$ -	\$ 71,732	\$ 198,412	\$ 1,538

NOTE: Balances are unaudited

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of September 30, 2017

	Supplemental Law Enforcement Services Fund	Temecula Major Crimes Reward Fund	Affordable Housing Fund	Measure A Fund	Capital Project Fund	Financing Lease Civic Center and CRC	TOTAL
ASSETS:							
Cash and Investments	\$ -	\$ 25,672	\$ 747,997	\$ 2,985,370	\$ 15,580,014	\$ -	\$ 59,149,756
Receivables	82,953	79	26,953,229	492,885	801,559	-	41,579,749
Due from Other Funds	-	-	-	-	4,005,494	-	5,104,143
Advances to SARDA	-	-	5,250,954	-	-	-	5,250,954
Deposits	-	-	-	-	-	-	1,325
Prepaid- CalPERS	-	-	-	-	-	-	1,476,452
Inventory	-	-	-	-	-	-	3,058
Land Held for Resale	-	-	4,400,388	-	-	-	4,400,388
TOTAL ASSETS	\$ 82,953	\$ 25,751	\$ 37,352,568	\$ 3,478,255	\$ 20,387,067	\$ -	\$ 116,965,825
LIABILITIES:							
Due to Other Funds	\$ 82,953	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,104,143
Other Current Liabilities	-	-	5,481	264,229	3,440,009	-	15,338,471
Unearned Revenue	-	-	263,302	-	759,111	-	2,779,627
TOTAL LIABILITIES	82,953	-	268,783	264,229	4,199,120	-	23,222,241
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenues	-	-	26,337,881	-	574,417	-	27,392,782
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	26,337,881	-	574,417	-	27,392,782
FUND BALANCES:							
Nonspendable:							
Advances to SARDA	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	3,058
Land Held for Resale	-	-	4,400,388	-	-	-	4,400,388
Notes and Loans	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	1,476,452
Restricted For:							
Community Development Projects	-	-	6,345,516	-	-	-	6,345,516
Capital Projects	-	-	-	3,214,026	-	-	8,710,284
Public Education	-	-	-	-	-	-	275,952
Debt Service	-	-	-	-	-	-	-
Business Incubator Project	-	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	198,412
Reward	-	25,751	-	-	-	-	25,751
Committed To:							
Contractual Obligation-Encumbrances	-	-	-	-	-	-	3,726,878
Economic Uncertainty (20%)	-	-	-	-	-	-	14,746,728
Secondary Reserve (5%)	-	-	-	-	-	-	3,686,682
Assigned To:							
Capital Projects	-	-	-	-	16,187,947	-	18,518,726
Pechanga-funded Police support	-	-	-	-	-	-	359,259
Unrealized Gains	-	-	-	-	-	-	250,000
Unassigned (1)	-	-	-	-	-	-	3,719,324
TOTAL FUND BALANCES	-	25,751	10,745,904	3,214,026	16,187,947	-	66,444,735
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 82,953	\$ 25,751	\$ 37,352,568	\$ 3,478,255	\$ 20,387,067	\$ -	\$ 116,965,825

NOTE: Balances are unaudited

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Sales Tax - State	\$ 38,100,383	\$ 8,441,989	22%	
Franchise Fees	3,451,800	630,144	18%	
Motor Vehicle In Lieu- State	49,836	-	0%	(1)
Property Tax- Secured/Unsecured	7,051,963	382,117	5%	(2)
Property Tax in Lieu of VLF	7,721,512	-	0%	(2)
Property Tax Relief (Homeowner)	83,783	-	0%	(2)
Property Transfer Tax	671,651	169,292	25%	
Residual RPTTF Distribution	100,000	-	0%	(2)
Sales Tax Sharing Agreement	(882,000)	-	0%	(3)
Transient Occupancy Tax	3,289,776	910,104	28%	
Vehicle Code Fines	562,079	88,262	16%	
Development Services:				
Building & Safety	1,535,843	416,895	27%	
Fire	855,785	238,091	28%	
Land Development	899,617	301,019	33%	
Planning	646,596	118,235	18%	
Public Works - NPDES	1,200	1,968	164%	
Park Maintenance	1,913,316	32,096	2%	(4)
Police	397,825	81,006	20%	
Bids and Proposals	6,300	1,350	21%	
Business Licenses	290,000	18,025	6%	(5)
Investment Interest	60,000	59,117	99%	(6)
GASB 31 - Change in Fair Market Value on				
Investments		16,845	0%	(6)
Lease Income	13,260	1,875	14%	
Miscellaneous	13,700	19,801	145%	
Rental Income	94,594	24,378	26%	
Right of Way Advertising	32,040	5,820	18%	
SB1186 Collection State Fee	5,800	540	9%	(5)
Operating Transfers In				
Measure S	4,994,180	1,248,545	25%	
Business Incubator Fund 135	-	130,635	0%	(7)
SLESF	171,000	82,975	49%	
State Gas Tax	1,212,442	303,111	25%	
Reimbursements:				
CIP	2,106,604	372,988	18%	
Mandated Cost	34,000	24,453	72%	
Pechanga IGA	332,647	-	0%	(8)
Other	87,000	22,133	25%	
TOTAL REVENUES	\$ 75,904,532	\$ 14,143,809	19%	

Notes:

- (1) Motor Vehicle Lieu revenues are scheduled to be received in December of this fiscal year.
- (2) Property taxes revenues are schedules to be received in January and May of this fiscal year.
- (3) The sales tax sharing agreement with Medline is paid within thirty days after each quarter.
- (4) Special assessment taxes for Park Maintenance is scheduled to be received in January.
- (5) Business License renewals will primarily start in January 2018.
- (6) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (7) Fund 135 Business Incubator was moved to Economic Development department. The remaining fund balance is being transferred to General Fund.
- (8) Pechanga Intergovernmental Agreement revenues are schedule to be received by the end of this fiscal year.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Year-to-Date Activity and Encumbrances	Percentage of Budget	
EXPENDITURES:						
City Council	\$ 447,738	\$ 91,786	\$ 1,680	\$ 93,466	21%	
Community Support	125,000	2,750	-	2,750	2%	(1)
City Manager	1,460,281	321,993	66,491	388,484	27%	
Economic Development	1,498,939	313,420	195,431	508,851	34%	(2)
Emergency Management	129,688	29,496	-	29,496	23%	
City Clerk	1,272,510	277,272	39,756	317,028	25%	
City Attorney	565,000	222,261	-	222,261	39%	(3)
Finance	2,491,265	574,289	97,972	672,261	27%	
Human Resources	948,742	193,648	17,938	211,586	22%	
Planning	2,511,974	500,825	250,695	751,520	30%	(2)
Building & Safety	2,919,578	549,669	240,986	790,655	27%	
Land Development	1,841,371	435,188	62,292	497,480	27%	
Public Works	5,945,311	1,024,646	387,764	1,412,410	24%	
CIP Administration	2,301,464	397,192	193,846	591,038	26%	
Parks Maintenance	3,725,247	1,006,649	1,307,605	2,314,254	62%	(2)
Police	33,729,070	8,432,137	272,879	8,705,016	26%	
Fire	8,106,029	1,932,022	190,244	2,122,266	26%	
Animal Control	461,770	60,471	401,299	461,770	100%	(2)
Non Departmental						
Property Tax Admin	82,208	-	-	-	0%	(4)
Separation CAL Time Payout	100,000	-	-	-	0%	(4)
Audi Reimbursement	289,640	-	-	-	0%	(4)
Retiree Medical Contribution	3,329,927	166,469	-	166,469	5%	(5)
PERS Replacement Benefit	90,670	-	-	-	0%	(5)
TOTAL EXPENDITURES (excluding transfers)	74,373,422	16,532,183	3,726,878	20,259,061	27%	
Revenues Over/(Under)						
Expenditures	1,531,110	(2,388,374)				
Other Financing Sources/(Uses):						
Operating Transfer Out						
2011 Financing Lease	(2,135,231)	(533,400)				
Streetlight Acquisition Financing	(540,088)	-				
Transfers Out	(2,675,319)	(533,400)				
Revenues Over/(Under)						
Expenditures and Other Financing Sources/(Uses)	(1,144,209)	(2,921,774)				
Beginning Fund Balance as of 7/01/2017	33,702,743	33,702,743				
Ending Fund Balance as of 9/30/2017	\$ 32,558,534	\$ 30,780,969				

Notes:

- (1) The Community Support Funding program was approved by on October 24, 2017 to fund twenty-two (22) non-profit organizations.
- (2) The variance in Economic Development, Planning, Park Maintenance and Animal Control expenditures are due to encumbrances for services that are recorded for the entire fiscal year.
- (3) July to September legal services payment were more than expected.
- (4) Property Tax Admin fees are expected to be paid in January 2018 when Property Tax revenues are received
- (5) The payment to CALPERS for employee replacement benefit and the Annual Required Contribution(ARC) will be paid by the end of this fiscal year.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MEASURE S FUND**

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Measure S (Transactions and Use Tax)	\$ 23,000,000	\$ 6,489,700	28%	
Investment Interest	<u> </u>	<u>5,322</u>	0%	(1)
TOTAL REVENUES	<u>23,000,000</u>	<u>6,495,022</u>	28%	
Other Financing Sources (Uses):				
Operating Transfers Out:				
General Fund	(4,994,180)	(1,248,545)	25%	
IT Equipment Replacement	(195,000)	(48,750)	25%	
TCSD Operations	(5,341,503)	(1,335,376)	25%	
TCSD Service Level B	(360,251)	(90,063)	25%	
Library Services	(726,734)	(181,684)	25%	
Vehicle Replacement	(650,000)	(162,500)	25%	
Capital Improvement Project	<u>(7,433,254)</u>	<u>(3,664,306)</u>	49%	
Total Transfers Out	<u>(19,700,922)</u>	<u>(6,731,224)</u>	34%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	3,299,078	(236,202)		
Beginning Fund Balance as of 7/01/2017	<u>236,202</u>	<u>236,202</u>		
Ending Fund Balance as of 9/30/2017	<u>\$ 3,535,280</u>	<u>\$ -</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE GAS TAX FUND**

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Section 2103 - 2107	\$ 3,040,884	\$ 643,308	21%	
Investment Interest	<u>500</u>	<u>990</u>	198%	(1)
TOTAL REVENUES	<u>3,041,384</u>	<u>644,298</u>	21%	
Other Financing Sources (Uses):				
Transfers Out - General Fund	(1,212,442)	(303,111)	25%	
Transfers Out - CIP	<u>(1,828,942)</u>	<u>(341,187)</u>	19%	
	(3,041,384)	(644,298)		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	-	-		
Beginning Fund Balance as of 7/01/2017	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 9/30/2017	<u>\$ -</u>	<u>\$ -</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEVELOPMENT IMPACT FEES FUND
for the 1st Quarter Ended September 30, 2017**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Open Space	133,790	10,952	8%	
Investment Interest		19,666	0%	
Quimby	622,493	6,487	1%	
Street Improvements	3,504,019	933,199	27%	
Traffic Signals	500,767	104,016	21%	
Parks & Recreation	459,004	37,575	8%	
Corporate Facilities	252,065	63,830	25%	
Fire Protection	157,739	42,274	27%	
Library	122,256	10,008	8%	
Police	185,835	25,672	14%	
TOTAL REVENUES	<u>5,937,968</u>	<u>1,253,679</u>	21%	(1)
EXPENDITURES:				
Operating Expenses	<u>11,790</u>	<u>-</u>	0%	
TOTAL EXPENDITURES	<u>11,790</u>	<u>-</u>	0%	
Revenues Over/(Under) Expenditures	5,926,178	1,253,679		
Other Financing Sources (Uses):				
Transfers Out	<u>(10,213,143)</u>	<u>(95,000)</u>	1%	(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(4,286,965)	1,158,679		
Beginning Fund Balance as of 7/01/2017	<u>4,336,041</u>	<u>4,336,041</u>		
Ending Fund Balance as of 9/30/2017	<u>\$ 49,076</u>	<u>\$ 5,494,720</u>		

Notes:

(1) The variance in Development Impact Fees Fund (DIF) revenues is due to the timing of developers pulling permits, as the DIF fees are paid when permits are granted.

(2) Transfers Out for capital project expenditures are made on a reimbursement basis to the CIP fund after expenditures have been incurred. The timing of CIP expenditures has not occurred as anticipated in the budget.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC EDUCATION & GOVERNMENT FUND**

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
PEG Fees Revenues	\$ 297,651	\$ -	\$ -	-	0%	(1)
Investment Interest	700	983	-	983	140%	(2)
TOTAL REVENUES	<u>298,351</u>	<u>983</u>	<u>-</u>	<u>983</u>	0%	
EXPENDITURES:						
Operating Expenses	<u>268,400</u>	<u>34,940</u>	<u>4,049</u>	<u>38,989</u>	15%	
TOTAL EXPENDITURES	<u>268,400</u>	<u>34,940</u>	<u>4,049</u>	<u>38,989</u>	15%	
Revenues Over/(Under) Expenditures	29,951	(33,957)				
Beginning Fund Balance as of 7/01/2017	<u>309,909</u>	<u>309,909</u>				
Ending Fund Balance as of 9/30/2017	<u>\$ 339,860</u>	<u>\$ 275,952</u>				

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (2) PEG revenues are expected to be received by the end of February of this fiscal year.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

BUSINESS INCUBATOR RESOURCE

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	YTD Activity	Total Activity	Percentage of Budget
REVENUES:				
Rental Income			\$ -	0%
Reimbursements			-	0%
Investment Interest			-	0%
Transfer In			-	0%
WRCOG Beyond Framework Fund Prgm			-	0%
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	0%
EXPENDITURES:				
Other Financing Sources/(Uses):				
Transfers Out		(130,635)	(130,635)	0% (1)
				0%
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	-	(130,635)		
Beginning Fund Balance as of 7/01/2017	<u>130,635</u>	<u>130,635</u>		
Ending Fund Balance as of 9/30/2017	<u>\$ 130,635</u>	<u>\$ -</u>		

Notes:

(1) Beginning 7/1/2017, activity in this fund has been transferred to General Fund under Economic Development. The adjustment to Fund balance reflects the close-out of this fund to the General Fund.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT**

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Grant Revenue	\$ 1,318,067	\$ 38,556	\$ -	\$ 38,556	3%	(1)
TOTAL REVENUES	<u>1,318,067</u>	<u>38,556</u>	<u>-</u>	<u>38,556</u>	3%	
EXPENDITURES:						
Salaries and Wages	104,593	6,096	-	6,096	6%	
Other Outside Services	<u>124,233</u>	<u>32,460</u>	<u>6,137</u>	<u>38,597</u>	31%	
TOTAL EXPENDITURES	<u>228,826</u>	<u>38,556</u>	<u>6,137</u>	<u>44,693</u>	17%	
Revenues Over/(Under) Expenditures	1,089,241	-				
Other Financing Sources/(Uses):						
Transfers Out	<u>(1,089,241)</u>	<u>-</u>				(1)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	-	-				
Beginning Fund Balance as of 7/01/2017	<u>-</u>	<u>-</u>				
Ending Fund Balance as of 9/30/2017	<u>\$ -</u>	<u>\$ -</u>				

Notes:

(1) CDBG Revenue is booked on a reimbursement basis as eligible expenditures occur. The construction projects Sidewalks Old Town and Ynez have started but are not yet completed.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TEMECULA ENERGY EFFICIENCY ASSET MANAGEMENT TEAM
for the 1st Quarter Ended September 30, 2017**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 2,000	\$ 714	36%	(1)
Reimbursements				
TOTAL REVENUES	<u>2,000</u>	<u>714</u>	36%	
Other Financing Sources/(Uses):				
Transfers Out	<u>(50,000)</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(48,000)	714		
Beginning Fund Balance as of 7/01/2017	<u>197,698</u>	<u>197,698</u>		
Ending Fund Balance as of 9/30/2017	<u>\$ 149,698</u>	<u>\$ 198,412</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSEMBLY BILL 2766 MOTOR VEHICLE SUBVENTION
for the 1st Quarter Ended September 30, 2017**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 2766	\$ 139,285	\$ -	0%	
Investment Interest	<u>5,500</u>	<u>371</u>	7%	(1)
TOTAL REVENUES	<u>144,785</u>	<u>371</u>	0%	
EXPENDITURES:				
Other Outside Services	<u>10,000</u>	<u>-</u>	0%	(2)
TOTAL EXPENDITURES	<u>10,000</u>	<u>-</u>	0%	
Revenues Over/(Under) Expenditures	134,785	371		
Other Financing Sources/(Uses):				
Transfers Out	<u>(258,170)</u>	<u>(135,000)</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(123,385)	(134,629)		
Beginning Fund Balance as of 7/01/2017	<u>136,167</u>	<u>136,167</u>		
Ending Fund Balance as of 9/30/2017	<u>\$ 12,782</u>	<u>\$ 1,538</u>		

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (2) The annual payment to WRCOG for Clean Cities Coalition is due in October of this fiscal year.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND (SLESF)

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 3229 - COPS	\$ 171,000	\$ 82,872	48%	(1)
Investment Interest		103	0%	
TOTAL REVENUES	<u>171,000</u>	<u>82,975</u>	49%	
Other Financing Sources (Uses):				
Transfers Out	<u>(171,000)</u>	<u>(82,975)</u>	48.52%	(1)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	-	-		
Beginning Fund Balance as of 7/01/2017	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 9/30/2017	<u>\$ -</u>	<u>\$ -</u>		

Notes:

(1) The variance is due to Fiscal Year 2016-17 growth revenues received in October 2017.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

TEMECULA MAJOR CRIMES REWARD FUND

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
Investment Interest	\$ 300	\$ 89	30%
TOTAL REVENUES	<u>300</u>	<u>89</u>	30%
EXPENDITURES:			
Other Outside Services	-	-	0%
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	0%
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	300	89	
Beginning Fund Balance as of 7/01/2017	<u>25,662</u>	<u>25,662</u>	
Ending Fund Balance as of 9/30/2017	<u>\$ 25,962</u>	<u>\$ 25,751</u>	(1)

Notes:

(1) A resolution of the City Council of the City of Temecula establishing the Temecula Major Crimes Reward Fund and Amending Resolution NOS.13-25 and 15-37. Resolution 13-25 A Resolution of the City Council of the City of Temecula providing for the establishment and distribution of a reward to the persons who furnish information leading to the arrest and conviction of the person or persons who caused the death of Larry Robinson on March 22, 2013. The Larry Robinson Murder Reward Fund was merged into the Temecula Major Crimes Reward Fund Resolution 15-37. The Justin Triplett Reward Fund was also merged into the Temecula Major Crime Reward Fund.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AFFORDABLE HOUSING FUND**

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Contributions to Agency Trust	\$ 250,000	\$ -	\$ -	\$ -	0%	(1)
Investment Interest	700	2,569	-	2,569	367%	(2)
Loan Interest	4,301	513	-	513	12%	
Rental Income	196,000	-	-	-	0%	(3)
Residual Receipt Payment	49,630	-	-	-	0%	(3)
TOTAL REVENUES	500,631	3,082	-	3,082	1%	
EXPENDITURES:						
OPERATING EXPENDITURES:						
Salaries & Benefits	179,325	44,830	-	44,830	25%	
Operating and Administrative Expenditures	256,746	24,153	36,019	60,172	23%	
TOTAL EXPENDITURES	436,071	68,983	36,019	105,002	24%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	64,560	(65,901)				
Beginning Fund Balance as of 7/01/2017	10,811,805	10,811,805				
Ending Fund Balance as of 9/30/2017	<u>\$ 10,876,365</u>	<u>\$ 10,745,904</u>				

Notes:

(1) Contribution to Agency Trust is expected in January and May of this fiscal year when property tax payments are posted.

(2) The variance is due to the change in the fair value on investments and fluctuating interest rates.

(3) Temecula Gardens annual ground lease and residual receipt payment is expected to be received by the end of this fiscal year.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MEASURE A FUND

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Total Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Investment Interest	\$ 50,000	\$ 22,243	\$ -	\$ 22,243	44%	
Reimbursements	-	35,483	-	35,483	0%	
Measure "A"	2,943,681	780,969	-	780,969	27%	
TOTAL REVENUES	<u>2,993,681</u>	<u>838,695</u>	<u>-</u>	<u>838,695</u>	28%	
EXPENDITURES:						
Street Maintenance	2,064,256	266,200	5,459	271,659	13%	(1)
TOTAL EXPENDITURES	<u>2,064,256</u>	<u>266,200</u>	<u>5,459</u>	<u>271,659</u>	13%	
Revenues Over/(Under) Expenditures	929,425	572,495				
Other Financing Sources/(Uses):						
Transfers Out	<u>(6,477,247)</u>	<u>(3,610,000)</u>				
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(5,547,822)	(3,037,505)				
Beginning Fund Balance as of 7/01/2017	<u>6,251,531</u>	<u>6,251,531</u>				
Ending Fund Balance as of 9/30/2017	<u>\$ 703,709</u>	<u>\$ 3,214,026</u>				

Notes:

(1) Routine Street maintenance expenditures are scheduled to begin in January of this fiscal year.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CAPITAL IMPROVEMENT PROJECTS FUND

for the 1st Quarter Ended September 30, 2017

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
REVENUE:						
Operating Transfers In		\$ 32,357,829	\$ 4,181,187	\$ -	\$ 4,181,187	13%
Operating Transfers In-Measure S		7,433,254	3,664,307	-	3,664,307	49%
Grants		18,815,802	585,432	-	585,432	3%
Reimbursements / TUMF		24,913,946	262,825	-	262,825	1%
Capital Financing		5,375,598	-	-	-	0%
Investment Interest		-	44,363	-	44,363	0%
TOTAL REVENUE		88,896,429	8,738,114	-	8,738,114	10% (1)
EXPENDITURES:						
Pechanga Parkway Environmental	165-516	202,729	6,497	46,751	53,248	26%
Diaz Road Widening	165-521	718,943	590	-	590	0%
Emergency Vehicle Preemption	165-522	105,545	-	-	-	0%
Traffic Cameras Communication	165-523	560,000	-	-	-	0%
Pechanga Parkway Widening	165-530	4,495,530	162,141	32,577	194,718	4%
Ynez Road Improvements	165-535	419,451	-	-	-	0%
Fiber Optic Communication System	165-550	1,321,200	-	-	-	0%
Sidewalk Sith Street Improvements	165-555	154,505	12,003	19,966	31,969	21%
Overland Drive Extension to Diaz Rd	165-602	2,182,138	16,430	139,011	155,441	7%
Abbott Corporation Roadway Imprv.	165-620	750,000	-	-	-	0%
Medians and Parkway Citywide	165-622	188,000	-	-	-	0%
Murrieta Creek Bridge @ Overland	165-648	1,098,884	-	-	-	0%
Pavement Rehabilitation Program - Winchester Road	165-650	1,811,779	15,300	135,500	150,800	8%
Pavement Rehabilitation Program - Citywide	165-655	10,001,445	3,253,788	1,404,024	4,657,812	47%
Western Bypass Bridge Over Murrieta Creek	165-660	61,239	-	-	-	0%
Interstate-15 / State Route 79 South Ultimate Interchange	165-662	32,107,403	3,624,410	25,111,236	28,735,646	89%
Flashing Beacons & Speed Advisory Signs	165-670	34,301	-	-	-	0%
Traffic Signal Equipment Replacement Program-Citywide	165-680	13,954	4,793	19,909	24,702	177%
Traffic Signal Installation-Citywide	165-682	732,110	19,382	3,707	23,089	3%
Fire Station 84 Training Room Imp.	165-687	166,750	-	-	-	0%
Citywide Street Light LED	165-688	5,375,598	-	-	-	0%
Expanded Recycled Water Plant	165-689	568,039	-	-	-	0%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND (continued)

for the 1st Quarter Ended September 30, 2017

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
I 15 Branding and visioning Plan	165-690	100,000	3,345	-	3,345	3%
Main Street Property Improvement	165-691	200,000	-	-	-	0%
Margarita Recreation Center	165-692	646,773	-	-	-	0%
Old Town parking Structure	165-694	1,000,000	6,494	-	6,494	1%
Old Town Street Light LED	165-695	29,446	13,200	-	13,200	45%
Sidewalks Old Town Boardwalk	165-696	450,000	13,381	-	13,381	3%
City Facilities Rehabilitation	165-701	349,235	44,849	263,846	308,695	88%
Bike Lane and Trail Program	165-703	651,786	19,857	-	19,857	3%
Medians & Ornamental Ped. Barriers	165-704	10,100	-	-	-	0%
Sidewalks-Citywide	165-708	462,727	640	6,446	7,086	2%
Citywide Surveillance Cameras	165-711	1,547,360	17,490	66,036	83,526	5%
American With Disabilities ACT	165-713	245,825	70,943	135,937	206,880	84%
Citywide Storm Drain Improvements	165-715	17,643	8,368	-	8,368	47%
French Valley Pkwy/I-15 Over-Crossing and Improvements- Phase I	165-719	211,624	10,553	50,999	61,552	29%
Butterfield Stage Road Extension	165-723	12,295,219	184,087	190,514	374,601	3%
French Valley Pkwy/I-15 Over-Crossing and Improvements- Phase II	165-726	8,158,430	297,282	3,541,682	3,838,964	47%
Murrieta Creek Improvements	165-735	265,573	197	20,695	20,892	8%
Temecula Park and Ride	165-747	1,760,233	21,669	1,077,568	1,099,237	62%
Fire Station Roripaugh- Phase II	165-753	36,337	-	-	-	0%
Fire Station 73 Living Upgrade	165-757	43,432	-	332	332	1%
Developer Reimbursements	165-763	684,422	-	-	-	0%
EOC Emergency Operations Center	165-765	29,723	10,058	5,024	15,082	51%
Old Town Sidewalks	165-766	502,794	248,033	133,030	381,063	76%
Citywide Concrete Repairs	165-770	146,259	113,944	4,940	118,884	81%
Ronald H Roberts Public Library	165-773	169,918	81,011	88,733	169,744	100%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND (continued)

for the 1st Quarter Ended September 30, 2017

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Sidewalk Ynez Road	165-775	137,537	394	15,000	15,394	11%
Utility Undergrounding-Citywide	165-776	244,375	89,061	-	89,061	36%
Sport Field Lighting LED	190-113	250,000	-	-	-	0%
Ronald Reagan Sports Park Restroom	190-114	725,000	-	-	-	0%
Fallen Heroes Memorial	190-115	150,000	17,510	-	17,510	12%
CRC Pool Site Enhancement	195-116	410,000	-	-	-	0%
Patricia Birdsall Synthetic Turf	190-119	1,976,631	1,857,075	-	1,857,075	94%
Playground Equipment Safety Surfacing	190-120	1,515,796	-	-	-	0%
Teen Center	190-122	645,686	-	-	-	0%
Children's Museum Enhancement	190-125	68,910	-	-	-	0%
Flood Control Channel Reconstruction	190-127	557,330	98	87,894	87,992	16%
Parks Improvement Program	190-130	392,779	58,953	56,353	115,306	29%
Sam Hicks Monument Park Playground	190-132	582,079	984	165,568	166,552	29%
Library Parking- Phase II	190-153	1,737,965	3,148	68,409	71,557	4%
Public Restroom Renovations	190-155	313,506	-	-	-	0%
Ronald Reagan Sports Park Channel Silt Removal and Desilting Pond	190-187	34,505	1,143	33,361	34,504	100%
TOTAL EXPENDITURES		<u>102,826,501</u>	<u>10,309,101</u>	<u>32,925,048</u>	<u>43,234,149</u>	42% (1)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)		<u>(13,930,072)</u>	<u>(1,570,987)</u>			
Beginning Fund Balance as of 7/01/2017		<u>17,758,934</u>	<u>17,758,934</u>			
Ending Fund Balance as of 9/30/2017		<u>\$ 3,828,862</u>	<u>\$ 16,187,947</u>			

Notes:

(1) The variance is primarily due to the timing of project expenditures and revenues differing from that anticipated in the budget.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2011 FINANCING LEASE CIVIC CENTER AND CRC

for the 1st Quarter Ended September 30, 2017

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2011 Financing Lease Revenues	<u>\$ 2,135,231</u>	<u>\$ 533,400</u>	25%
TOTAL REVENUES	<u>2,135,231</u>	<u>533,400</u>	25%
EXPENDITURES:			
Debt Service Principal	1,389,000	342,000	25%
Debt Service Interest	<u>746,231</u>	<u>191,400</u>	26%
TOTAL EXPENDITURES	<u>2,135,231</u>	<u>533,400</u>	25%
Revenues Over/(Under) Expenditures	-	-	
Beginning Fund Balance as of 7/01/2017	<u>-</u>	<u>-</u>	
Ending Fund Balance as of 9/30/2017	<u>\$ -</u>	<u>\$ -</u>	

CITY OF TEMECULA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
for the 1st Quarter Ended September 30, 2017

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Facilities Fund	TOTAL
ASSETS:								
Cash and Investments	\$ 437,012	\$ 1,009,875	\$ 1,784,891	\$ 427,183	\$ 873,283	\$ 476,354	\$ 637,224	\$ 5,645,822
Receivables	1,361	10,912	5,863	5,974	1,455	1,916	1,371	28,852
Prepaid Assets	322,646	36,657	-	-	-	-	-	359,303
Property, Plant, and Equipment (net of accumulated depreciation)	-	-	303,217	538,588	403,120	60,190	-	1,305,115
TOTAL ASSETS	761,019	1,057,444	2,093,971	971,745	1,277,858	538,460	638,595	7,339,092
LIABILITIES AND NET POSITION								
LIABILITIES:								
Current Liabilities	455,823	3,399	-	145,435	17,617	34,131	141,143	797,548
Capital Leases Payable	-	-	-	563,640	-	34,505	-	598,145
TOTAL LIABILITIES	455,823	3,399	-	709,075	17,617	68,636	141,143	1,395,693
NET POSITION:								
TOTAL NET POSITION	\$ 305,196	\$ 1,054,045	\$ 2,093,971	\$ 262,670	\$ 1,260,241	\$ 469,824	\$ 497,452	\$ 5,943,399

NOTE: Balances are unaudited

CITY OF TEMECULA

COMBINING STATEMENT OF REVENUES, EXPENSES, and
CHANGES IN NET POSITION

INTERNAL SERVICE FUNDS
for the 1st Quarter Ended September 30, 2017

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Facilities Fund	TOTAL
REVENUES:								
Investment Interest	\$ 685	\$ 3,009	\$ 5,577	\$ 906	\$ 1,633	\$ 1,448	\$ 1,393	\$ 14,651
Transfer In-Measure S		-	162,500	48,750	-	-	-	211,250
Charges for Services	291,809	186,147	16,556	715,272	67,006	89,550	363,704	1,730,044
TOTAL REVENUES	292,494	189,156	184,633	764,928	68,639	90,998	365,097	1,955,945
EXPENSES:								
Salaries and Wages	8,678	25,395	-	428,646	-	51,168	129,207	643,094
Operating Expenses	283,816	40,214	-	287,532	-	28,561	235,890	876,013
Interest	-	-	-	-	-	2,293	-	2,293
Depreciation	-	-	21,419	25,051	86,865	6,279	-	139,614
TOTAL EXPENSES	292,494	65,609	21,419	741,229	86,865	88,301	365,097	1,661,014
Revenues Over/(Under) Expenses	-	123,547	163,214	23,699	(18,226)	2,697	-	294,931
Net Position as of 7/01/2017	305,196	930,498	1,930,757	238,971	1,278,467	467,127	497,452	5,648,468
Net Position as of 9/30/2017	\$ 305,196	\$ 1,054,045	\$ 2,093,971	\$ 262,670	\$ 1,260,241	\$ 469,824	\$ 497,452	\$ 5,943,399

CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund
CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST (CERBT) FUND

for the 1st Quarter Ended September 30, 2017

	CERBT FUND
<hr/>	
ASSETS:	
Cash and Investments	\$ 7,497,719
TOTAL ASSETS	<u>7,497,719</u>
LIABILITIES:	
Accounts Payable	<u>55,803</u>
TOTAL LIABILITIES	<u>55,803</u>
NET POSITION:	<u>7,441,916</u>
Held in Trust for Retiree Benefits	<u>7,441,916</u>
TOTAL NET POSITION	<u>\$ 7,441,916</u>

NOTE: Balances are unaudited

CITY OF TEMECULA

STATEMENT OF CHANGES IN FIDUCIARY NET
POSITION - Fiduciary Fund

CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST FUND

for the 1st Quarter Ended September 30, 2017

CERBT FUND

ADDITIONS

CONTRIBUTIONS:

Employer	\$	166,470
Investment Earnings		271,838
TOTAL CONTRIBUTIONS		<u>438,308</u>

DEDUCTIONS:

Benefits		<u>222,273</u>
TOTAL DEDUCTIONS		<u>222,273</u>

TOTAL ADDITIONS -

Net Position as of 7/1/2017 7,225,881

Net Position as of 9/30/2017 \$ 7,441,916