



Economic Development Region: South West County

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Report Parameters

13 ZIPs

92530	Lake Elsinore, CA (in Riverside county)	92585	Menifee, CA (in Riverside county)
92532	Lake Elsinore, CA (in Riverside county)	92586	Menifee, CA (in Riverside county)
92562	Murrieta, CA (in Riverside county)	92587	Menifee, CA (in Riverside county)
92563	Murrieta, CA (in Riverside county)	92590	Temecula, CA (in Riverside county)
92584	Menifee, CA (in Riverside county)	<i>See Appendix A for all 13 ZIPs</i>	

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

542,700

Population (2021)

Population **grew by 47,022** over the last 5 years and is projected to **grow by 20,464** over the next 5 years.

170,040

Total Regional Employment

Jobs **grew by 12,304** over the last 5 years and are projected to **grow by 12,370** over the next 5 years.

\$65.3K

Avg. Earnings Per Job (2021)

Regional average earnings per job are **\$11.3K below** the national average earnings of \$76.6K per job.

Takeaways

- As of 2021 the region's population **increased by 9.5%** since 2016, growing by 47,022. Population is expected to **increase by 3.8%** between 2021 and 2026, adding 20,464.
- From 2016 to 2021, jobs **increased by 7.8%** in Economic Development Region: South West County from 157,736 to **170,040**. This change **outpaced the national growth rate of 0.7% by 7.1%**. Labor force data is not available for Economic Development Region: South West County.
- There is no education attainment data for Economic Development Region: South West County.
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

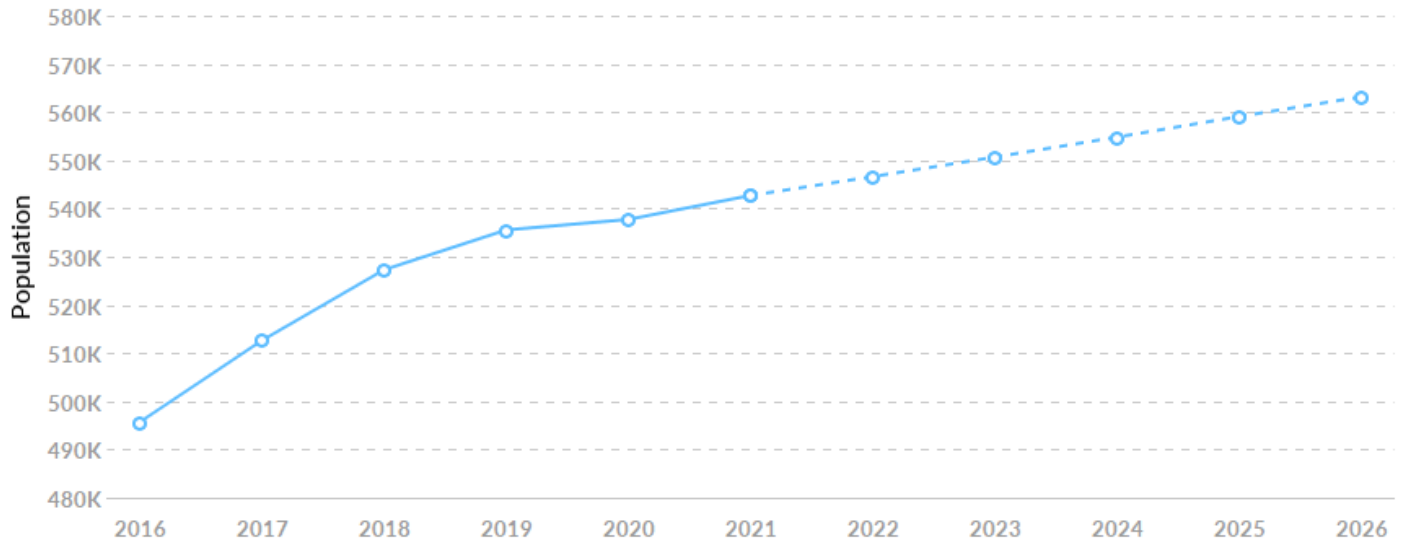
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

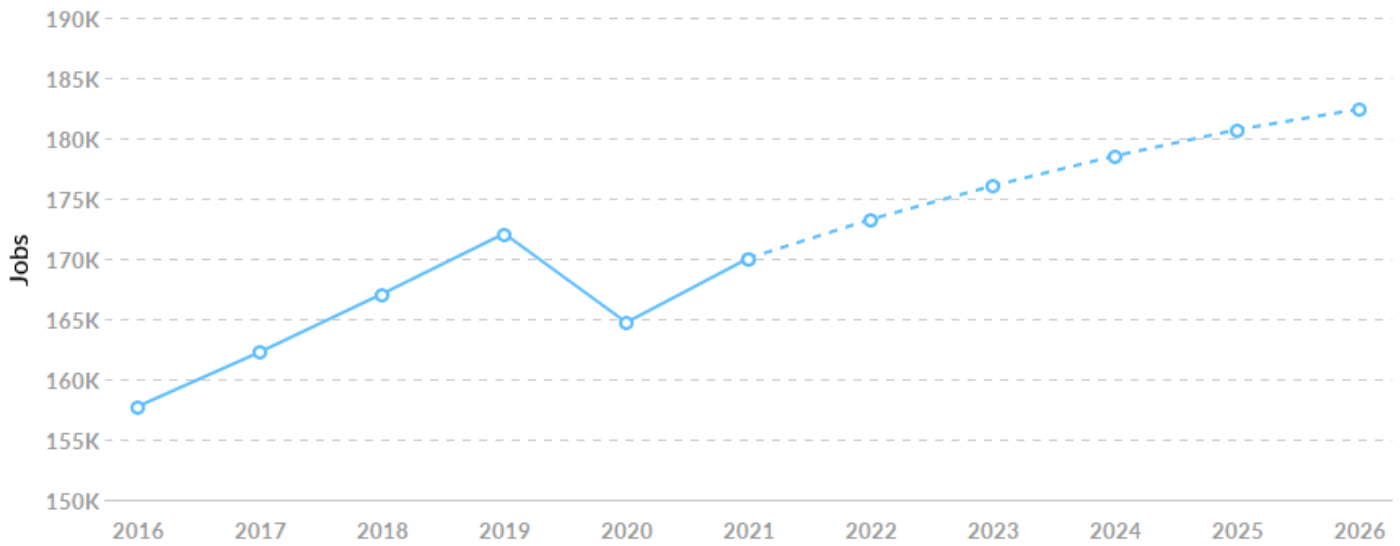
As of 2021 the region's population **increased by 9.5%** since 2016, growing by 47,022. Population is expected to **increase by 3.8%** between 2021 and 2026, adding 20,464.



Timeframe	Population
2016	495,678
2017	512,611
2018	527,277
2019	535,544
2020	537,724
2021	542,700
2022	546,607
2023	550,660
2024	554,802
2025	559,081
2026	563,165

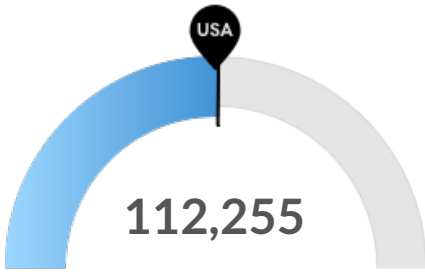
Job Trends

From 2016 to 2021, jobs increased by 7.8% in Economic Development Region: South West County from 157,736 to 170,040. This change outpaced the national growth rate of 0.7% by 7.1%.



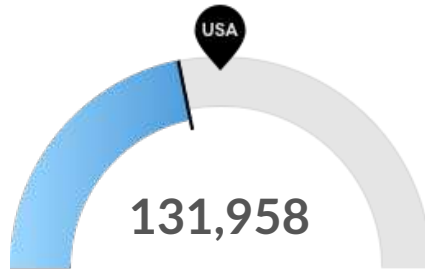
Timeframe	Jobs
2016	157,736
2017	162,255
2018	167,073
2019	172,085
2020	164,707
2021	170,040
2022	173,267
2023	176,054
2024	178,531
2025	180,709
2026	182,410

Population Characteristics



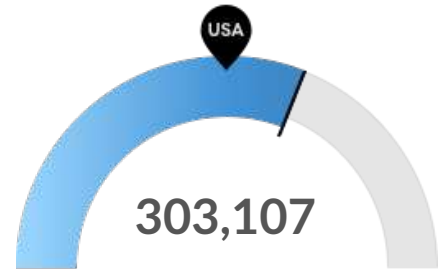
Millennials

Your area has 112,255 millennials (ages 25-39). The national average for an area this size is 110,811.



Retiring Soon

Retirement risk is low in your area. The national average for an area this size is 160,041 people 55 or older, while there are 131,958 here.



Racial Diversity

Racial diversity is high in your area. The national average for an area this size is 216,586 racially diverse people, while there are 303,107 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

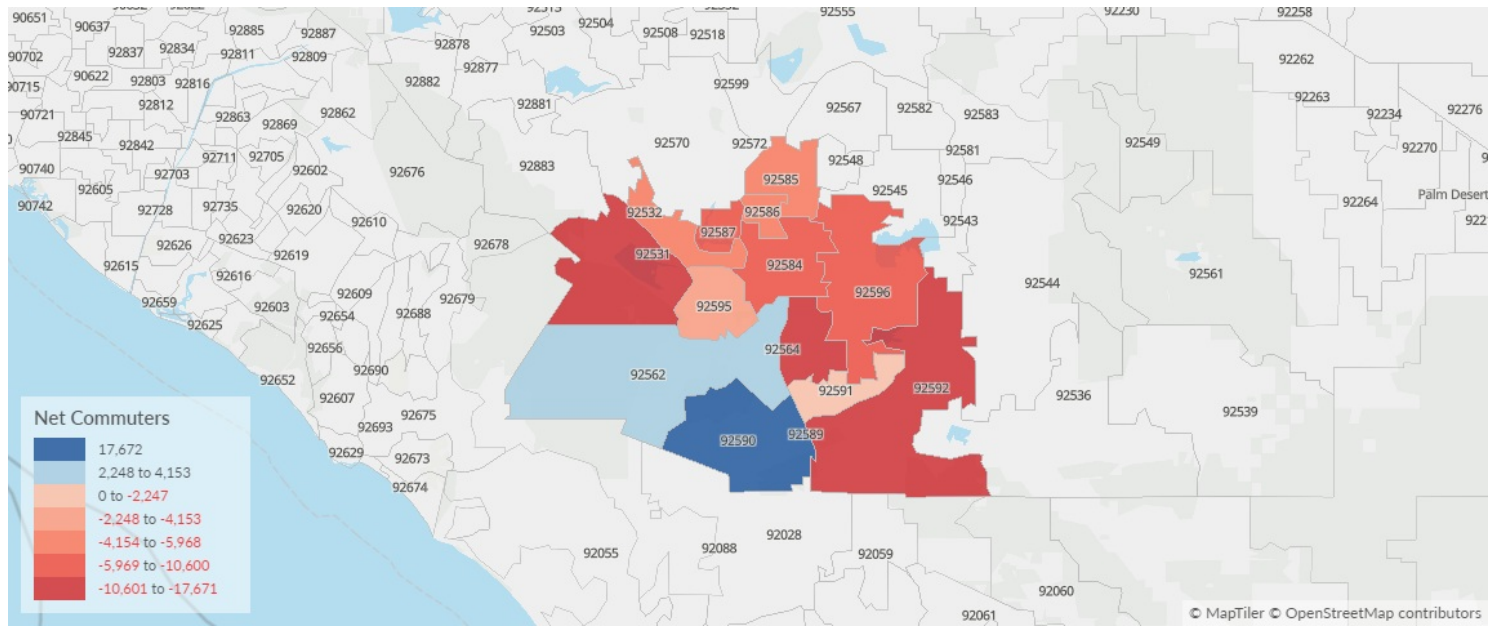


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 92592.



Where Talent Works

ZIP	Name	2021 Employment
92562	Murrieta, CA (in Riversi...	32,557
92590	Temecula, CA (in Rivers...	22,058
92592	Temecula, CA (in Rivers...	19,213
92591	Temecula, CA (in Rivers...	18,639
92563	Murrieta, CA (in Riversi...	16,907

Where Talent Lives

ZIP	Name	2021 Workers
92592	Temecula, CA (in Rivers...	31,653
92562	Murrieta, CA (in Riversi...	30,310
92563	Murrieta, CA (in Riversi...	28,284
92530	Lake Elsinore, CA (in Riv...	25,395
92584	Menifee, CA (in Riversid...	19,727

Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.

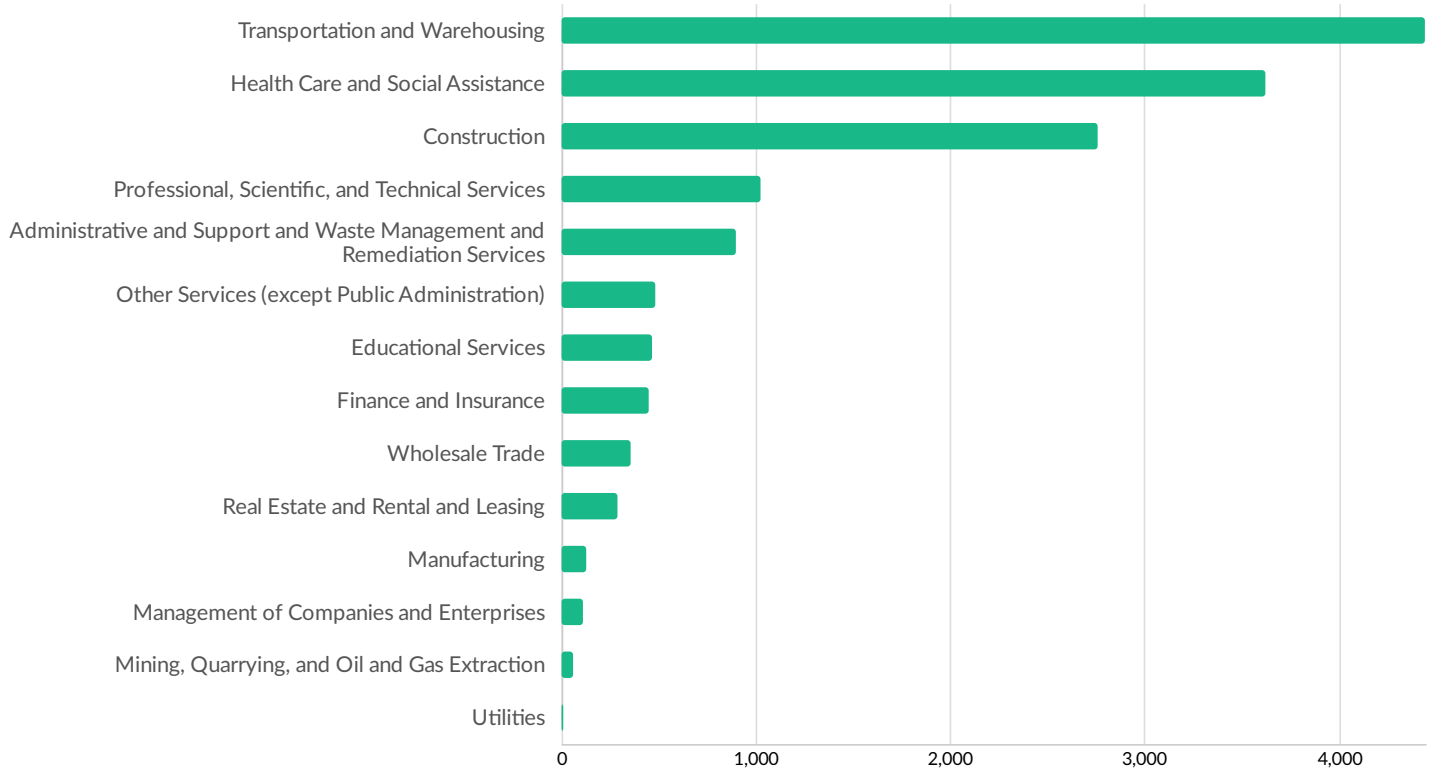
Industry Characteristics

Largest Industries

● Industry Jobs ● National Average

Top Growing Industries

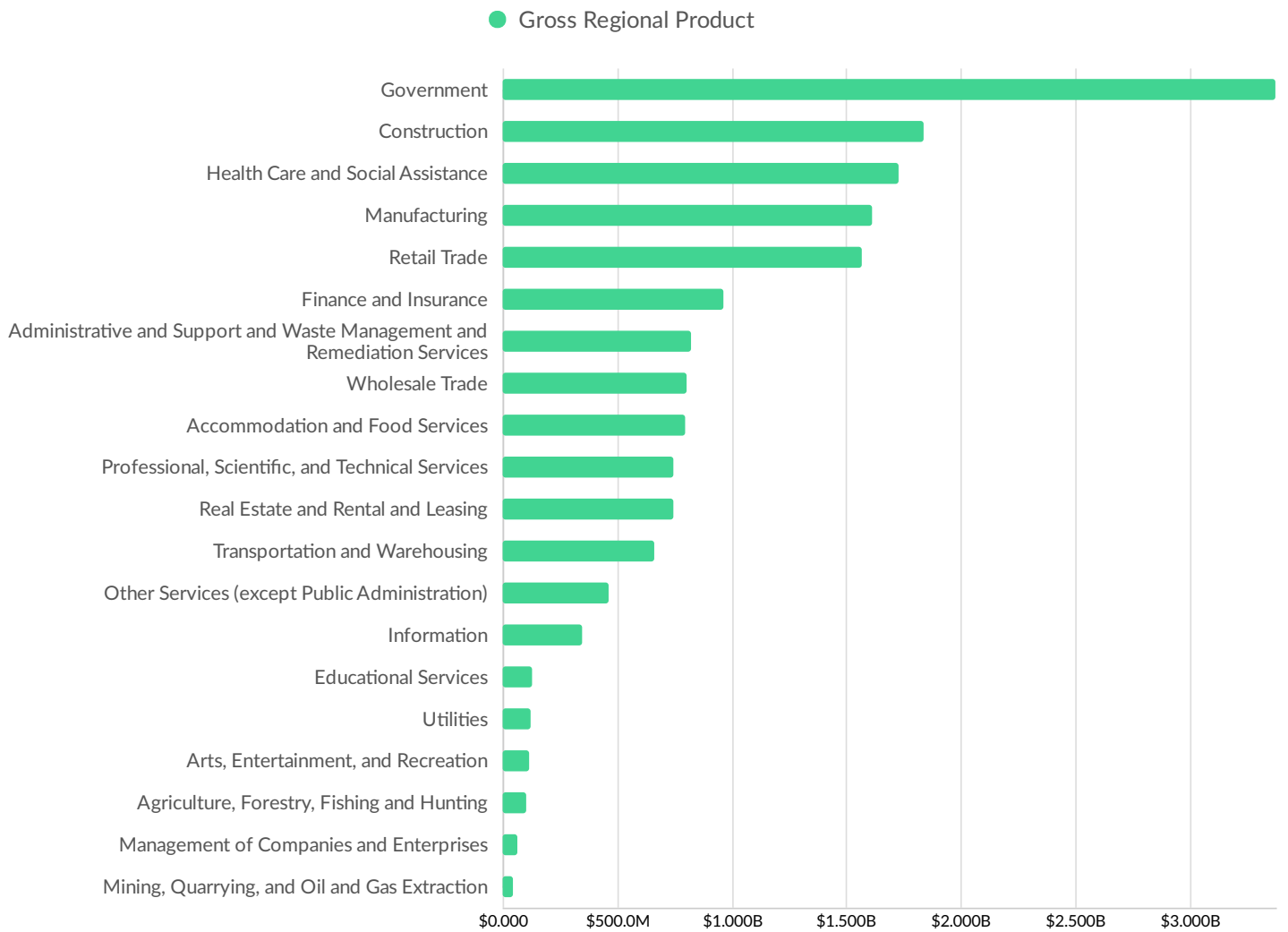
● Industry Jobs Growth



Top Industry Location Quotient

● Industry Location Quotient

Top Industry GRP

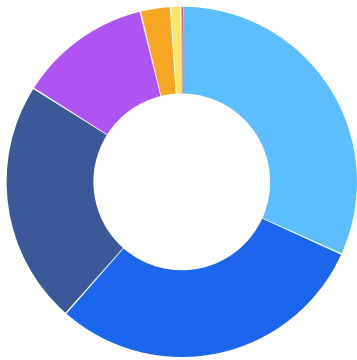


Top Industry Earnings

● Earnings Per Worker

Business Characteristics

Business Size

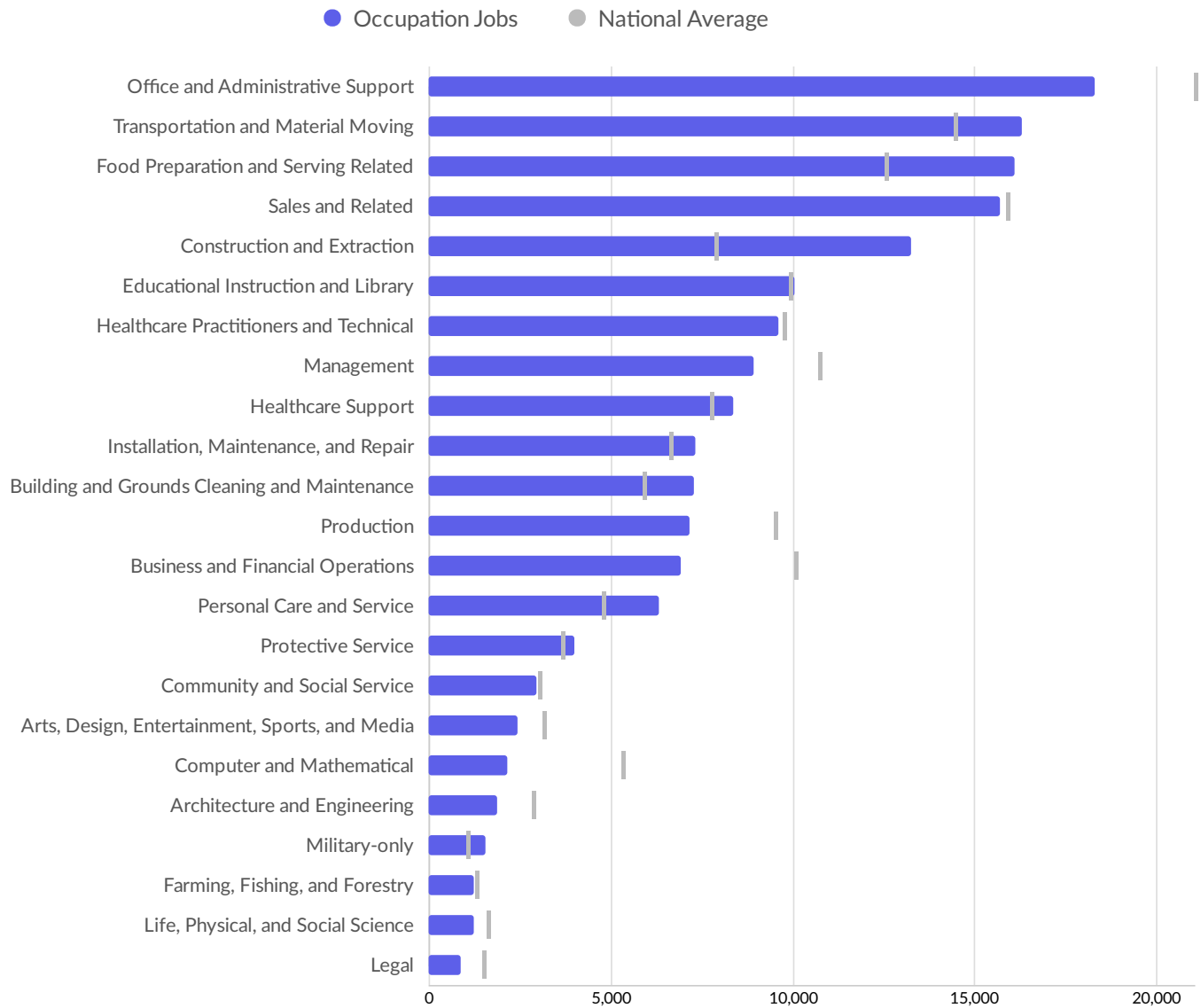


	Percentage	Business Count
1 to 4 employees	31.7%	3,818
5 to 9 employees	29.7%	3,584
10 to 19 employees	22.5%	2,706
20 to 49 employees	12.2%	1,474
50 to 99 employees	2.8%	336
100 to 249 employees	0.9%	114
250 to 499 employees	0.1%	13
500+ employees	0.0%	4

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

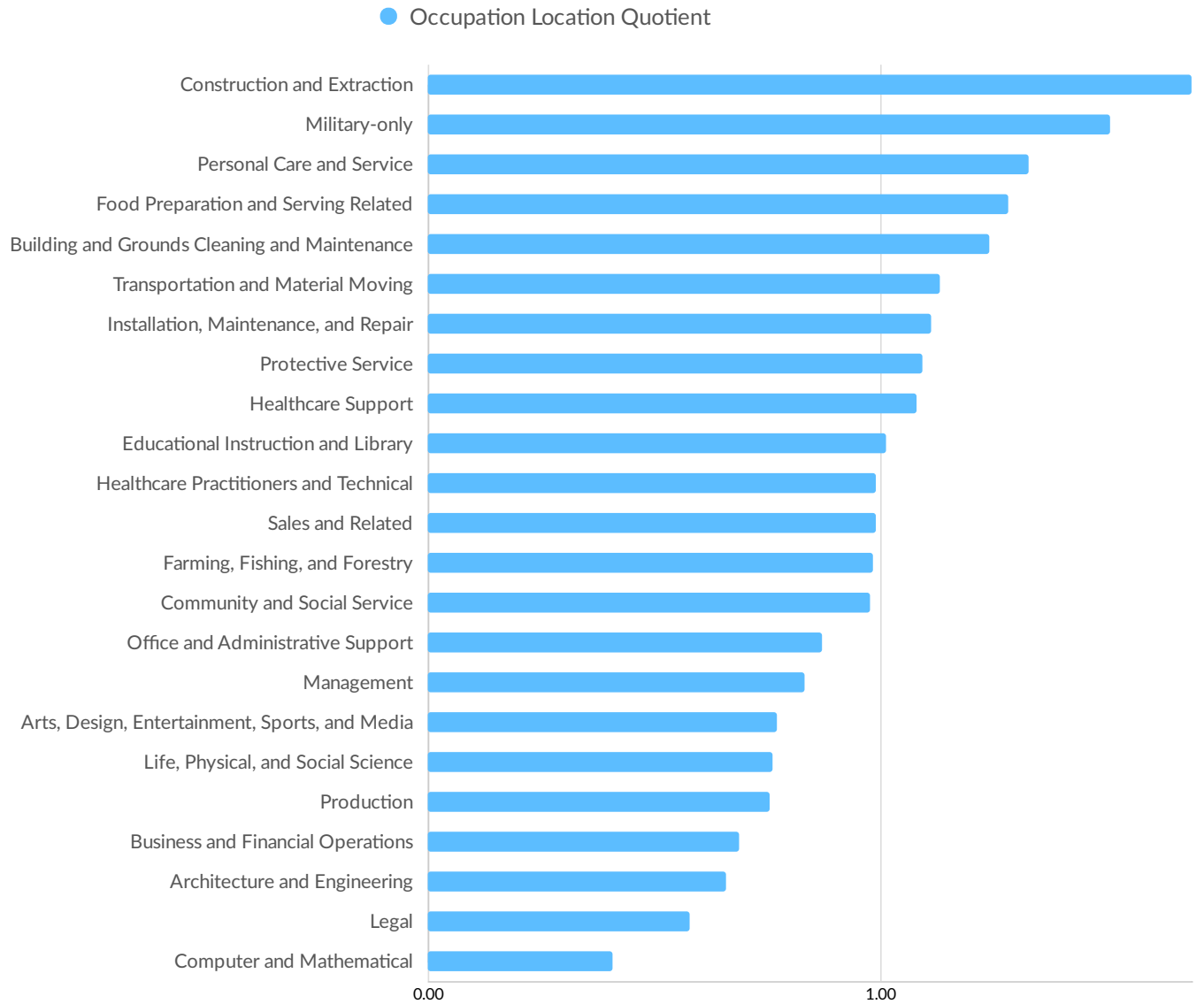
Largest Occupations



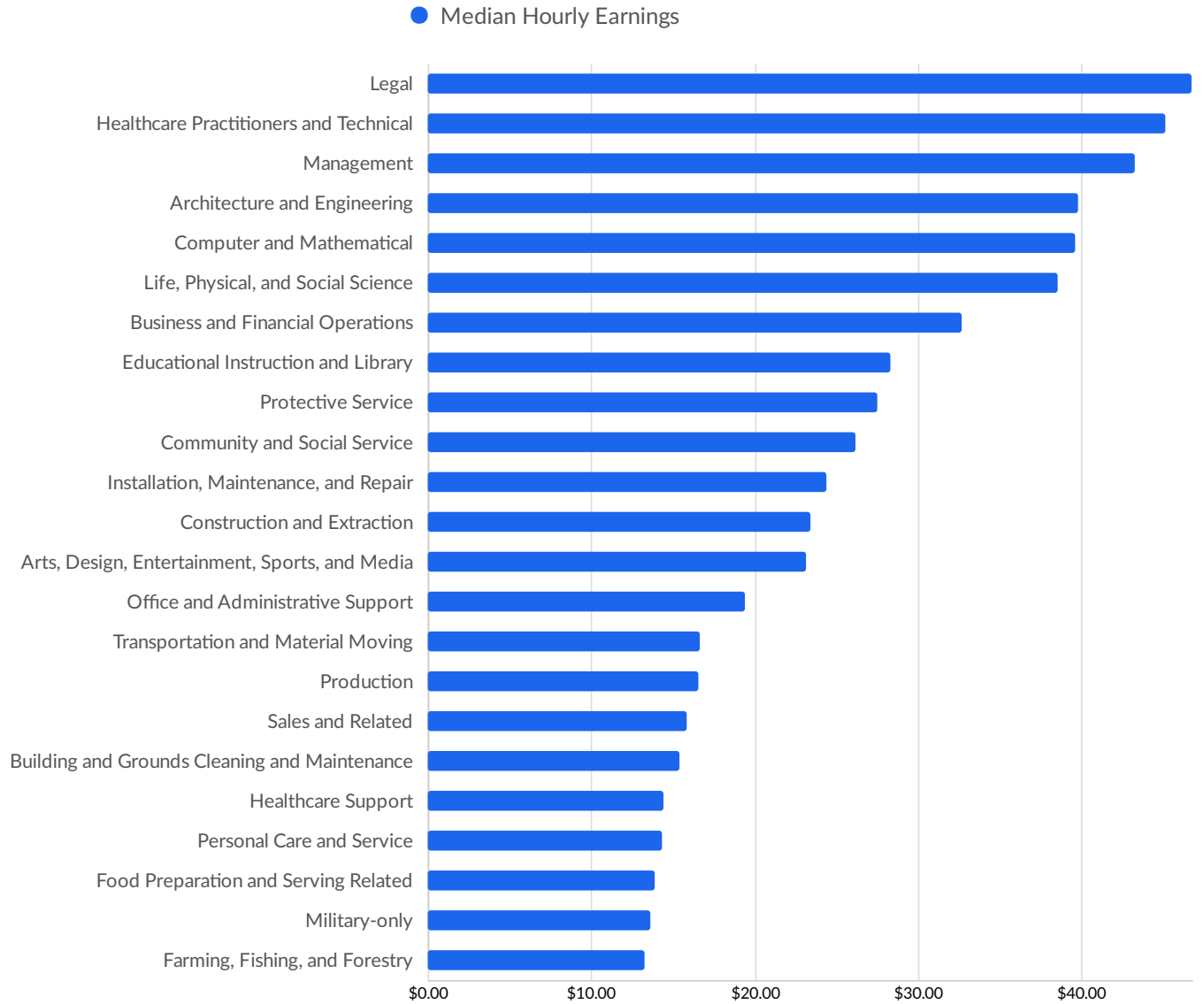
Top Growing Occupations



Top Occupation Location Quotient



Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Educational Pipeline

In 2020, there were 629 graduates in Economic Development Region: South West County. This pipeline has grown by 121% over the last 5 years. The highest share of these graduates come from "Cosmetology/Cosmetologist, General", "Parks, Recreation, and Leisure Studies", and Barbering/Barber.

School	Total Graduates (2020)	Graduate Trend (2016 - 2020)
San Joaquin Valley College-Temecula	394	
Paul Mitchell the School-Temecula	194	
Professional Golfers Career College	41	
Royale College of Beauty and Barbering	0	
The University of America	0	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

Appendix A (Geographies)

Code	Description
92530	Lake Elsinore, CA (in Riverside county)
92532	Lake Elsinore, CA (in Riverside county)
92562	Murrieta, CA (in Riverside county)
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92584	Menifee, CA (in Riverside county)
92585	Menifee, CA (in Riverside county)
92586	Menifee, CA (in Riverside county)

Code	Description
92587	Menifee, CA (in Riverside county)
92590	Temecula, CA (in Riverside county)
92591	Temecula, CA (in Riverside county)
92592	Temecula, CA (in Riverside county)
92595	Wildomar, CA (in Riverside county)
92596	Winchester, CA (in Riverside county)